



Cream City Foundation, Inc.

P.O. Box 204 - Milwaukee, WI 53201 - (414) 265-0880
Office located in the Milwaukee Enterprise Center:
2821 N. 4th Street, Suite 217B - Milwaukee, WI 53212

Annual Report
for the twelve months ending
December 31, 1989



President's Letter

Since the Foundation's last Annual Report, ending December 1988, there has indeed been much positive activity for the Cream City Foundation. CCF's move into its new office in the Milwaukee Enterprise Center- (2821 North 4th Street, Suite 217B, Milwaukee, WI 53212) has been completed. Our phone number is now 414/ 265-0880.

Two well equipped meeting rooms are available for interested organizations. We also have fax facilities (phone 414/ 227-4152). Be sure to indicate on your communication that it is for the CCF.

The ongoing monthly gay/ lesbian Cable Television program produced by a committee of the CCF continued into December 1989. Our ongoing programs involving funding of the arts, education, AIDS programs, anti-discrimination and legal aid are all activities which enhanced the well being of our community.

A new special fund raising event for Major Donors was a great success. Plans are underway for our 4th annual Casino Night. The Foundation is in the process of developing an annual scholarship award. Our Endowment Fund (the special income-producing fund which enables CCF to have the ability to continually fund organizations and programs that need our help) continues to grow. And perhaps most important, the first year of our new fund granting cycle has been completed. Grant giving is why we exist- and we are now awarding grants three times a year as needs warrant. Among the groups and activities awarded grants this year are Cream City Chorus, Fest City Singers, Lambda Rights Network (a program for reporting hate crimes), Legal Aid Society, UW-Green Bay NEWIST (educational tape for Wisconsin Public Television), and the Milwaukee Lesbian/ Gay Pride Celebration.

Our heartfelt thanks for your support in the past, and we are looking forward to your continued contributions as we grow in our efforts to better Our Community.

Remember, YOUR support is the FOUNDATION of Our Community!

Warren Breitlow
President
for the Board of Directors

Treasurer's Letter

Dear Donors and Volunteers,

Included in these pages is a summary of CCF's audited financial statements.

This year there is good news and bad news. The good news is that CCF has continued to grow, and is receiving more and more grant requests. The bad news is that, unfortunately, we must often deny or can only partially fund needed programs. Because of the increased visibility of the lesbian/ gay community, demand for funding will only increase. Therefore we are asking you to make the 1990's the decade of your commitment to the gay/ lesbian community. We ask you to do this by becoming a CCF Volunteer, by increasing your contribution, or by starting as a regular contributor. Your donation of time and dollars will enable us, the lesbian/ gay community, to present the most positive image possible to the entire Milwaukee community.

Thank you once again for your past, present, and future support.

Sincerely,

Ronald John Peierl
Treasurer

BOARD OF DIRECTORS as of December 31, 1989

Warren Breitlow, President
Charles Brotz, Vice President
Allan Szivulka, Secretary
Ronald Peierl, Treasurer

Bryce Clark
John Cowles
Ross Draegert
William Frank
Nelvin Johnson
Julie Kleppin
Joan Lawrence
Arnie Malmon
Tony Rhodes
Don Schwamb

BOARD MEMBER(s) Retiring in 1989: Scott Gunkel

AUDITED FINANCIAL STATEMENTS

(excerpts from the Auditor's Report)

STATEMENTS OF SUPPORT, REVENUE, EXPENSES,
AND CHANGES IN FUND BALANCE
CREAM CITY FOUNDATION, INC.
Years ended December 31, 1989 and 1988

BALANCE SHEETS
CREAM CITY FOUNDATION, INC.
December 31, 1989 and 1988

	1989	1988
Support and revenue:		
Contributions and donations	\$ 6,477.10	\$ 8,550.14
Bequests	-0-	8,000.00
Fund raising	31,389.80	17,060.27
Rent	701.00	445.00
Donated services	9,350.00	-0-
Donated value of leased facilities - Note C	6,000.00	6,000.00
Interest	1,326.26	969.69
Other	-0-	1,828.06
	\$ 55,244.16	\$ 42,853.16

	1989	1988
<u>ASSETS</u>		
Cash and cash equivalents:		
Cash (principally interest bearing)	\$ 28,377.51	\$ 10,584.76
Certificate of deposit	-0-	10,000.00
Less restricted amount	(18,449.86)	(13,810.28)
	\$ 9,927.65	\$ 6,774.48
Restricted cash	18,449.86	13,810.28
Accrued interest receivable	47.29	355.02
Prepaid expenses	602.17	578.56
	\$ 29,026.97	\$ 21,518.34
<u>CURRENT ASSETS</u>		
Cash surrender value of life insurance	1,304.00	-0-
Office equipment	3,835.41	3,835.41
Less accumulated depreciation	1,467.15	514.61
	\$ 2,368.26	\$ 3,320.80
<u>LIABILITIES AND FUND BALANCE</u>		
Accounts Payable	843.69	1,454.43
Security deposits - Community Center	400.00	300.00
Deferred restricted revenue	1,820.00	70.00
Grants payable	3,023.00	-0-
	\$ 6,086.69	\$ 1,824.43
<u>TOTAL LIABILITIES</u>		
Fund balance:		
Allocated for unspent 1988 grants	-0-	2,240.00
Restricted	18,449.86	13,810.28
Unrestricted	8,162.68	6,964.43
	\$ 26,612.54	\$ 23,014.71
<u>FUND BALANCE</u>	\$ 32,699.23	\$ 24,839.14

	1989	1988
Expenses:		
Grants disbursed	\$ 13,708.37	\$ 2,760.00
Printing	862.27	1,551.90
Advertising	1,075.29	1,181.47
Public relations	1,954.08	1,703.45
Postage	1,221.00	797.60
In-kind volunteer imputed salaries	9,350.00	-0-
Audit fees	845.30	750.00
Education	200.00	148.00
Supplies	184.08	227.28
Insurance	134.14	904.70
Rent expense	6,000.00	6,000.00
Maintenance	253.50	19.74
Depreciation	952.54	514.61
Telephone	897.74	1,041.48
Utilities	2,610.56	1,587.40
Fund raising:		
Major donors	2,264.63	-0-
Casino Nite	5,022.47	3,387.56
Other	482.36	271.88
Campaigns	1,399.70	-0-
Tape duplication	995.66	1,479.17
Miscellaneous	1,232.64	2,421.79
	\$ 51,646.33	\$ 26,748.03
<u>TOTAL EXPENSES</u>		
EXCESS OF SUPPORT AND REVENUE OVER EXPENSES	\$ 3,597.83	\$ 16,105.13
Fund balance - beginning of year	23,014.71	6,909.58
<u>FUND BALANCE - END OF YEAR</u>	\$ 26,612.54	\$ 23,014.71

See notes to financial statements.

INTERPRETIVE FINANCIAL STATEMENT

The below figures adapt the audited financial statements into a form that directly relates to where the CCF's money went in 1989. It includes only actual monetary transactions, not any material, labor, or services donated.

	----- 1989 -----	
	Dollars	Percent
Income:		
cash	\$ 39,894.16	100
TOTAL INCOME	<u>\$ 39,894.16</u>	<u>100</u>
Expenses:		
expenses incurred in benefit to the Community:		
grants in cash	\$ 14,704.03	37
community center	2,864.06	7
Total	<u>\$ 17,568.09</u>	<u>44</u>
expenses incurred in doing fund raising:		
Total	<u>\$ 11,123.24</u>	<u>28</u>
expenses incurred in keeping the CCF running:		
Total	<u>\$ 7,605.00</u>	<u>19</u>
TOTAL EXPENSES	<u>\$ 36,296.33</u>	<u>91</u>
EXCESS of Support and Revenue over Expenses:		
TOTAL	<u>\$ 3,597.83</u>	<u>9</u>

Time, services, and materials contributed is estimated for book purposes at \$15,350 for 1989. This amount is included in audited statements, but is not included in this cash review.

(A copy of the full Audit Report is available from the CCF office. The charge- to cover photocopy costs- is \$3.00.)

CCF STATEMENT of PURPOSE

The purpose of the Cream City Foundation is to build a stronger and healthier Gay and Lesbian Community throughout Wisconsin. It is the Foundation's Mission to help expand cultural, educational, healthcare and legal resources for gay and lesbian people.

To accomplish this purpose the Foundation promotes communication between existing organizations, encourages necessary new organizations to form, and raises funds to provide financial support for gay and lesbian organizations- providing resources to our community when such funds are not available from the general society. Furthermore, the Foundation raises funds to invest in the CCF Endowment to ensure that fiscal resources are available to maintain services in the future.

GRANTS AWARDED in 1989

NEWIST

Development of a program on gays and lesbians for schools and educational television

Milwaukee Gay/ Lesbian Pride Celebration

The CCF was the largest contributor to this worthwhile celebration in 1989

Legal Aid Society

Providing anti-discrimination support for persons with AIDS/ HIV

Cream City Chorus

Concert and ongoing support

Fest City Singers

Concert and ongoing support

Lambda Rights Network

"Start-up" costs; phone, printing, advertising, etc.

Deborah Davis

Performance art

Galvanize

Lesbian/ Gay Pride Parade and Civil Rights March in Madison

Women's Crew Cuts

Video series

Ongoing Programs of the CCF also funded in 1989:

Milwaukee Gay/ Lesbian Cable Network

Producing a monthly news and information program, Tri-Cable Tonight, for transmission over the Warner Cable System in Milwaukee; as well as developing special programs and covering special events.

Foundation Community Center

An office and meeting place, providing other organizations with a place to meet and communicate with each other.