



Cream City Foundation, Inc.

P.O. Box 204 - Milwaukee, WI 53201 - (414) 265-0880
Office located in the Milwaukee Enterprise Center:
2821 N. 4th Street, Suite 217B - Milwaukee, WI 53212

Annual Report
for the twelve months ending
December 31, 1990



President's Letter

Since the Foundation's last Annual Report, ending December 1989, it is gratifying to report there has been much on the positive side in which the Cream City Foundation has been involved.

CCF's 4th annual **Casino Night** (the ORIGINAL Casino Night!) was held in the War Memorial Center in May. This highly successful event generated a record amount of profit which The Foundation in turn used for awarding grants. Your response to our annual **Phon-A-Thon** (again, the ORIGINAL Milwaukee gay/ lesbian phone solicitation) also set a record. Our **Endowment Fund** continues to grow; this is the special income-producing fund which enables The Foundation to have the ability to continually fund organizations and programs which need our help.

Of course, grant giving is our primary reason for existence- and we are now awarding grants three times a year as needs warrant. All of our ongoing programs are geared toward funding the arts, education, AIDS programs, as well as legal aid and anti-discrimination efforts. Our funding in 1990 included the following:

Cream City Foundation's grant to the **Milwaukee Gay/ Lesbian Pride Celebration** was again the largest single contribution made towards helping to make this event the worthwhile annual celebration it has become.

We are very proud of our involvement through grants in participating in the **MCW Cares Program** (through the Medical College of Wisconsin). Ten teams of medical students are presenting programs to teenagers in the high schools of metro Milwaukee. The subject matter deals with AIDS education, pregnancy prevention, safe sex, prevention of venereal disease, etc. One of the big factors in this highly successful program is the fact that teenagers more readily identify with and accept advice given by medical students who are looked upon as being their peers.

The **John M. Cowles Memorial Scholarship** program is in place, and the first grant was awarded early in 1991.

In other grant activity: --CCF was pleased to give a grant to the **Milwaukee AIDS Project** to provide funding for persons with HIV to participate in a camping outing trip. -
-The Foundation continues to be supportive of Gay/ Lesbian activities on the UW-Milwaukee campus; several lesbian and gay students are organizing a **Graduate Student Conference** on gay and lesbian life because of funds provided by the Cream City Foundation. --The **Milwaukee Gay/ Lesbian Cable Network**- a committee funded solely by the CCF- has started a new series of programs titled "Yellow on Thursday" as follow up to their previous monthly series, Tri-Cable Tonight; we are proud that an additional two national awards have been given to these programs, which air on the public access channel of Warner Cable in Milwaukee. (Tapes of programs are also available from the CCF office.)

We thank you again for your support in the past, and look forward to your continued contributions as we grow in our efforts to better Our Community.

Remember, YOUR support is the FOUNDATION of Our Community!

*Warren Breitlow, President
for the Board of Directors*

Treasurer's Letter

Dear Donor,

The year 1990 was an exceptional one for Cream City Foundation; thanks to numerous volunteers and you, our supporters.

During the past year many changes have taken place. The most obvious change is the location of our office. Additionally, other not so obvious, but important, changes include the purchase of additional furniture, computer software upgrades, and committee formations. All of these changes enable CCF to operate more efficiently, and to care for and reinvest your contributions into the community more effectively.

The Board of Directors made a commitment some years ago to prepare CCF for the future. To this end, in 1990 CCF increased the endowment fund to in excess of \$50,000. This milestone was achieved through the generosity of several individuals, and the continuing transfer of a portion of *all* donations. (The endowment fund's purpose is to perpetuate the grant giving capability of CCF.) In the coming years we are committed to continuing to build for the future, through grants to the community.

We hope that you continue, and where possible increase, your generous support of Cream City Foundation. CCF is the **Foundation** of the lesbian and gay communities.

Best regards,

Ronald John Peierl
Treasurer

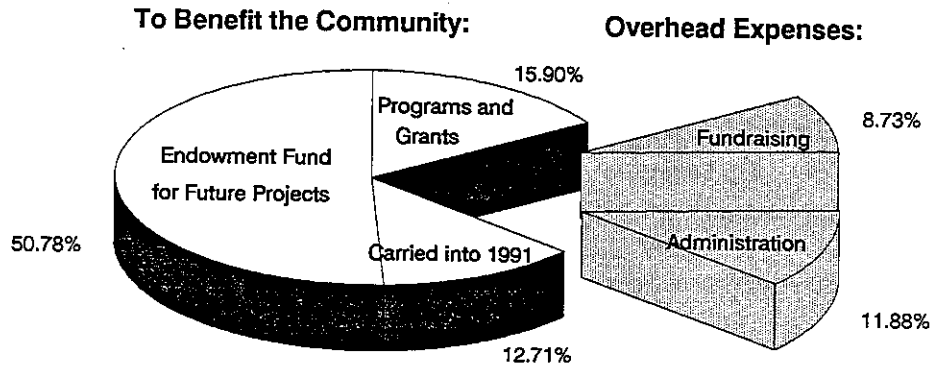
BOARD OF DIRECTORS as of December 31, 1990

Warren Breitlow, President
Joan Lawrence, Vice President
Nelvin Johnson, Secretary
Ronald Peierl, Treasurer

Charles Brotz
Bryce Clark
Chris Cowles
Ross Draeger
William Frank
Arnie Malmon
Tony Rhodes
Don Schwamb
Allan Szivulka

BOARD MEMBER(s) Retiring in 1990: John Cowles; Julie Kleppin

The Cream City Foundation in 1990



excerpt from AUDIT REPORT

The page reprinted below is excerpted from the Financial Statements of the Audit Report, performed by Clifton, Gunderson & Co., Certified Public Accountants. Only the Balance Sheet is reproduced here; the full report is available from the CCF office.

Statement 1

CREAM CITY FOUNDATION, INC.
BALANCE SHEETS
December 31, 1990

(with comparative totals for 1989)

ASSETS

	1990			1989
	Operating Fund	Endowment Fund	Total	
<u>Current assets</u>				
Cash	\$ 12,250	\$ 50,074	\$ 62,324	\$ 28,378
Accounts receivable	1,763	-	1,763	-
Prepaid expenses and other	833	-	833	649
Total current assets	<u>14,846</u>	<u>50,074</u>	<u>64,920</u>	<u>29,027</u>
<u>Office equipment</u>	4,676	-	4,676	3,835
Less accumulated depreciation	<u>2,277</u>	<u>-</u>	<u>2,277</u>	<u>1,467</u>
Total office equipment	2,399	-	2,399	2,368
<u>Cash surrender value of life insurance</u>	<u>1,918</u>	<u>-</u>	<u>1,918</u>	<u>1,304</u>
Total assets	<u>\$ 19,163</u>	<u>\$ 50,074</u>	<u>\$ 69,237</u>	<u>\$ 32,699</u>

LIABILITIES AND FUND BALANCE

<u>Liabilities</u>				
Accounts payable	\$ 2,085	\$ -	\$ 2,085	\$ 843
Security deposits - Community Center	-	-	-	400
Deferred restricted revenue	1,000	-	1,000	1,820
Grants payable	-	-	-	<u>3,023</u>
Total liabilities	3,085	-	3,085	6,086
<u>Fund balances</u>	<u>16,078</u>	<u>50,074</u>	<u>66,152</u>	<u>26,613</u>
Total liabilities and fund balances	<u>\$ 19,163</u>	<u>\$ 50,074</u>	<u>\$ 69,237</u>	<u>\$ 32,699</u>

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

INTERPRETIVE FINANCIAL STATEMENT

The below figures adapt the audited financial statements into a form that directly relates to where the CCF's money went in 1990. It includes only actual monetary transactions, not any material, labor, or services donated.

	----- 1990 ----- Dollars	----- Percent
Income (Public Support and Revenue):		
cash	\$ 62,277.	100
TOTAL INCOME ¹	\$ 62,277.	100
Expenses:		
expenses incurred in benefit to the Community:		
grants in cash ²	\$ 4,638.	7
other programs (including cable, education, center)	5,265.	8
Total	\$ 9,903.	16
expenses incurred in doing fund raising:		
Total	\$ 5,439.	9
expenses incurred in keeping the CCF running:		
Total	\$ 7,396.	12
TOTAL EXPENSES	\$ 22,738.	37
EXCESS of Income over Expenses:		
funds designated for the Endowment Fund ³	\$ 31,624.	51
funds carried into 1991	7,915.	12
TOTAL EXCESS of Income over Expenses	\$ 39,539.	63

Notes:

¹ Time, services, and materials contributed is estimated for book purposes at \$14,000 for 1990. This amount is included in audited statements, but is not included in this cash review.

² The Board of Directors had planned to make additional grants in 1990. However, due to slow grant activity in the middle of the year, and delaying of significant grant action until January 1991, total grant dollars actually awarded in calendar 1990 are fewer than is actually indicative of grant activity in general.

³ A significant portion of income in 1990 (\$25,000, or 40%) was received from the estate of a donor who died early in 1990, and which was designated for the Endowment Fund.

(A copy of the full Audit Report is available from the CCF office. The charge- to cover photocopy costs- is \$3.00.)

CCF STATEMENT of PURPOSE

The purpose of the Cream City Foundation is to build a stronger and healthier Gay and Lesbian Community throughout Wisconsin.

It is the Foundation's Mission to help expand cultural, educational, health care and legal resources for gay and lesbian people.

To accomplish this purpose the Foundation promotes communication between existing organizations, encourages necessary new organizations to form, and raises funds to provide financial support for gay and lesbian organizations- providing resources to our community when such funds are not available from the general society.

Furthermore, the Foundation raises funds to invest in the CCF Endowment to ensure that fiscal resources are available to maintain services in the future.

GRANTS AWARDED in 1990

Milwaukee Gay/ Lesbian Pride Celebration

The CCF was again the largest contributor to this worthwhile celebration in 1990

Legal Aid Society

Ongoing anti-discrimination support for persons with AIDS/ HIV

Lambda Rights Network

Phone line costs to maintain hate crimes reporting service

MCW Cares/ Medical College of Wisconsin

Support of program for medical students to speak to high school assemblies about AIDS

Lesbian Alliance of Metro Milwaukee

Seed money for organizational development

University of Milwaukee student coalition

Graduate student conference in lesbian and gay studies

Milwaukee AIDS Project

Funding of camping trip for AIDS/ HIV clients

Ongoing Programs of the CCF also funded in 1990:

Milwaukee Gay/ Lesbian Cable Network

Last program of monthly news and information program, Tri-Cable Tonight, and development of a new variety program, Yellow On Thursday; both for transmission over the Warner Cable System in Milwaukee; as well as developing special programs and covering special events.

Foundation Community Center

An office and meeting place, providing other organizations with a place to meet and communicate with each other. Moved into improved offices with shared meeting facilities early in 1990.